

Midwest Regional Bancorp, Inc. (Private; Festus, MO) Closes Private Placement Offering of \$7.0 Million of 6.75% Subordinated Notes due 2028

Sandler O'Neill + Partners, L.P. served as the sole placement agent for this offering.

This transaction is the 103rd subordinated note or senior note transaction for a community bank since January 1, 2016 in which Sandler O'Neill acted as a placement agent, sole underwriter, book runner or initial purchaser.¹ These transactions have raised approximately \$5.7 billion for our clients, representing 64.8% market share of announced transactions.¹

About the Offering:

Festus, MO – November 20, 2018 – Midwest Regional Bancorp, Inc. (the “Company”), the holding company for Midwest Regional Bank (the “Bank”) today announced the completion of its private placement of \$7.0 million in fixed-to-floating rate subordinated notes due 2028 (the “Subordinated Notes”). The Subordinated Notes will bear a fixed rate of 6.75% for the first five years and will reset quarterly thereafter to the then current three-month LIBOR rate plus 364 basis points.

The Company intends to use the net proceeds to fund organic growth, support regulatory capital ratios, and for general corporate purposes.

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

About the Company:

Midwest Regional Bank is a Missouri state-chartered full-service bank providing products and services to the retail and commercial markets. Operating since 1894, Midwest Regional Bank has assets of over \$615 million and has Missouri offices in Arnold, Chesterfield, Clayton, Creve Coeur, Festus, Kirkwood, Otterville, Sunset Hills, and across the country in Phoenix, Denver, Tampa, Fairview Heights, Houston and Dallas.

(1) Source: Sandler O'Neill Syndicate Desk, Bloomberg. Deal count includes subordinated debt or senior note offerings for Community Banks reported by Bloomberg; Community Banks defined as banks or bank holding companies with less than \$35 billion in assets; Excludes transactions less than \$5 million in offering size

(2) Source: S&P Global Market Intelligence; Bank level financial data, not pro forma for the offering

November 20, 2018

6.75% Fixed-to-Floating Rate
Subordinated Notes due 2028
\$7.0 Million

**Midwest Regional
Bancorp, Inc.**



Sole Placement Agent
SANDLER O'NEILL + PARTNERS

Financial Highlights as of September 30, 2018²

(Dollars in thousands)

Total Assets	\$617,992
Total Loans	\$459,221
Total Deposits	\$516,634
Total Equity	\$53,882
Tang. Common Equity / Tang. Assets	8.07%

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