

## CAPITAL MARKETS ANNOUNCEMENT

## NewDominion Bank (Private: Charlotte, NC) Announces Private Placement of \$20 Million of Common Equity and Convertible Preferred Stock

Sandler O'Neill + Partners, L.P. served as the sole placement agent for this offering.

This transaction is the 61st public offering or private placement of common or preferred stock completed since January 1, 2014 in which Sandler O'Neill acted as a book-runner, co-manager or placement agent, more than any other investment bank during that period. These transactions have raised approximately \$22.8 billion for our clients.<sup>1</sup>

**About the Offering:**

Charlotte, N.C. (January 5, 2016) – NewDominion Bank (Private) today announced the successful completion of its capital infusion totaling \$20 million from two institutional investors on December 29, 2015. The lead investor is a fund managed by Tricadia Capital Management, LLC and the additional investor is a fund managed by EJP Capital LLC. The bank issued a combination of common stock and non-voting convertible preferred stock (structured as a common stock equivalent). Neither of the new investors own more than 9.9% of NewDominion Bank's voting shares.

"This capital infusion comes at a pivotal time for NewDominion Bank as we continue to strengthen our balance sheet," said NewDominion CEO Blaine Jackson. "Closing this transaction substantially increases our regulatory capital levels and positions the Bank for continued growth in the new year."

**About the Company:**

NewDominion Bank is a community bank headquartered in Charlotte, N.C. focused on building trusted relationships to provide financial services accompanied by technology driven tools to give customers a competitive edge. With \$311 million in assets as of December 31, 2015, NewDominion Bank has locations in Charlotte and Mooresville, North Carolina and a full-service website at [www.newdominionbank.com](http://www.newdominionbank.com).

*This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.*

(1) Source: SNL Financial

December 29, 2015

Private Placement of  
Common and Convertible  
Preferred Stock  
**\$20.0 Million**



**NEWDOMINION BANK<sup>®</sup>**

Sole Placement Agent  
**SANDLER O'NEILL + PARTNERS**

**Financial Highlights (as of 9/30/2015)<sup>2</sup>**

Total Assets	\$300,933
Total Loans	251,581
Total Deposits	258,751
Total Equity	17,543
NPAs / Assets	4.49%

(2) Dollars in thousands. Financial data is not pro forma for the offering

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