

CAPITAL MARKETS ANNOUNCEMENT

Northpointe Bancshares, Inc. (Private; Grand Rapids, MI) Closes Private Placement of \$25.0 Million of Common Equity

Sandler O'Neill + Partners, L.P. served as the sole placement agent for this offering.

This transaction represents the 97th public offering or private placement of common stock for a bank or thrift since January 1, 2015 for which Sandler O'Neill acted as book-runner, co-manager or placement agent – more than any other investment bank during that period. These transactions have raised approximately \$15.2 billion for our clients.¹

About the Offering:

GRAND RAPIDS, MI – May 31, 2019 – Northpointe Bancshares, Inc. ("Northpointe"), the parent company of Northpointe Bank, announced today that it has successfully closed a \$25.0 million private placement of shares of common stock. The shares were issued at \$43.00 per share, and net proceeds from the offering were approximately \$24.3 million. An affiliate of Castle Creek Capital LLC ("Castle Creek"), a California-based private equity firm and leading investor in the financial institutions sector, was the investor in the offering. Charles Williams, Northpointe's President and Chief Executive Officer stated, "We are very pleased to partner with Castle Creek. Castle Creek is a sophisticated and experienced investor with a long history of bringing value to community banks like Northpointe. We are excited about the expertise they bring to our company, and their investment is a validation of Northpointe's strengths, strategies, values, and opportunities. The additional capital will allow Northpointe to support organic growth opportunities and continue to grow market share in our diversified business units while bringing value and innovation to the people we serve."

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

About the Company:

Northpointe is a financial services company that operates four main business lines: warehouse lending, residential lending, mortgage servicing and sub-servicing, and community banking. Northpointe strives to be a resource for sound financial solutions with exceptionally high levels of service for all customers.

(1) Source: S&P Global Market Intelligence

(2) Financial data is not pro forma for the offering

May 31, 2019

Private Placement of
Common Stock
\$25.0 Million



Northpointe Bancshares, Inc.

Sole Placement Agent
SANDLER O'NEILL + PARTNERS

Financial Highlights as of March 31, 2019²

(Dollars in thousands)

Total Assets	\$1,574,849
Total Net Loans	\$1,412,326
Total Deposits	\$972,154
Total Equity	\$69,666
NPAs / Assets	0.88%

Sandler O'Neill Contacts:

Ed Stein
Principal
(212) 466-7829

Jennifer Docherty
Managing Director
(212) 466-7796

David McCallion
Director
(212) 466-7858

Jeffrey Gwizdala
Vice President
(312) 281-3476

**Capital Raising
Group**
(212) 466-7806

Liam Reuter
Analyst
(212) 466-8035