

Northpointe Bancshares, Inc. (Private; Grand Rapids, MI) Completes Private Placement of \$20.0 Million of Subordinated Notes due 2029

Sandler O'Neill + Partners, L.P. served as sole placement agent for this offering.

This transaction is the 123rd subordinated note or senior note transaction for a community bank since January 1, 2016 in which Sandler O'Neill acted as a placement agent, sole underwriter, book runner or initial purchaser.¹ These transactions have raised approximately \$6.5 billion for our clients, representing 58.9% market share of announced transactions.¹

About the Offering:

Grand Rapids, MI., September 9, 2019 – Northpointe Bancshares, Inc. (“Northpointe” or, the “Company”), the holding company for Northpointe Bank (the “Bank”), today announced the completion of its private placement of \$20.0 million in fixed-to-floating rate subordinated notes due 2029 (the “Notes”). The Notes bear a fixed rate of 6.00% for the first five years and will reset quarterly thereafter to the then current Three-Month Term SOFR rate plus 490.5 basis points.

The Company intends to use the net proceeds to fund future organic growth, support bank regulatory capital ratios and for general corporate purposes.

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

About the Company:

Northpointe is a financial services company that operates four main business lines: warehouse lending, residential lending, mortgage servicing and sub-servicing, and community banking. Northpointe strives to be a resource for sound financial solutions with exceptionally high levels of service for all customers.

(1) Source: Sandler O'Neill Syndicate Desk, Bloomberg. Deal count includes subordinated debt or senior note offerings for Community Banks reported by Bloomberg; Community Banks defined as banks or bank holding companies with less than \$35 billion in assets; Excludes transactions less than \$5 million in offering size

(2) Financial data is not pro forma for the offering

September 9, 2019

6.00% Fixed-to-Floating Rate
Subordinated Notes due 2029

\$20.0 Million


Northpointe Bancshares, Inc.

Sole Placement Agent
SANDLER O'NEILL + PARTNERS

Financial Highlights as of June 30, 2019²

(Dollars in thousands)

Total Assets	\$1,825,373
Total Gross Loans	\$1,642,937
Total Deposits	\$1,088,141
Total Equity	\$101,310
NPA/Assets (Excl. TDRs)	0.21%

Sandler O'Neill Contacts:

Ed Stein
Principal
(212) 466-7829

Jennifer Docherty
Managing Director
(212) 466-7796

David McCallion
Director
(212) 466-7858

Liam Reuter
Analyst
(212) 466-8035

**Capital Raising
Group**
(212) 466-7806

Pauline Herbert-Whiting
Analyst
(212) 466-7969