

**Bank of the Ozarks, Inc. (NASDAQ: OZRK; Little Rock, AR) Completes Offering of \$225 Million of Subordinated Notes due 2026**

Sandler O'Neill + Partners, L.P. served as sole book-running manager for this offering.

This transaction is the 64<sup>th</sup> subordinated note or senior note transaction for a community bank since January 1, 2014 in which Sandler O'Neill acted as a placement agent, sole underwriter, book runner, or initial purchaser.<sup>1</sup> Sandler O'Neill's market share during this period, based on transactions reported in SNL Financial, is approximately 50%.<sup>2</sup>

**About the Offering:**

LITTLE ROCK, AR, June 23, 2016 – Bank of the Ozarks, Inc. (NASDAQ: OZRK) (the "Company"), the parent corporation of Bank of the Ozarks (the "Bank"), today closed on \$225 million of its Fixed-to-Floating Subordinated Notes due July 1, 2026 (the "Notes"). The Notes will bear interest at a rate of 5.50% per annum to July 1, 2021. Thereafter and through maturity or earlier redemption, the interest rate shall reset quarterly to an annual interest rate equal to the then current three-month LIBOR rate plus 442.5 basis points.

The Company intends to contribute the net proceeds from this offering into its subsidiary bank in order to fund organic growth, including its expected growth in non-purchased loans and leases, and for general corporate purposes.

*This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.*

**About the Company:**

Bank of the Ozarks, Inc. was incorporated in June 1981 as an Arkansas corporation and is a bank holding company registered under the Bank Holding Company Act of 1956. The Company owns an Arkansas state-chartered subsidiary bank, Bank of the Ozarks, that conducts banking operations through 177 offices in Alabama, Arkansas, California, Florida, Georgia, New York, North Carolina, South Carolina and Texas. Bank of the Ozarks, Inc. provides a wide range of retail and commercial banking services. Deposit services include checking, savings, money market, time deposit and individual retirement accounts. Loan services include various types of real estate, consumer, commercial, industrial and agricultural loans and various leasing services.

- (1) Source: Sandler O'Neill + Partners. Deal count includes nationwide subordinated debt and senior note offerings since 1/1/2014 for banks or bank holding companies with less than \$25 billion in assets.
- (2) Source: SNL Financial. Aggregate deal count used in market share calculation includes nationwide subordinated debt and senior note offerings since 1/1/2014 for banks or bank holding companies with less than \$25 billion in assets that have reported book-running managers or placement agents. Sandler O'Neill transactions used to calculate market share are those in which Sandler O'Neill acted as either a book-runner or placement agent.
- (3) Financial data not pro forma for the offering nor pending acquisitions.

June 23, 2016

5.50% Fixed-to-Floating Rate  
Subordinated Notes due 2026  
**\$225.0 Million**



**BANK of the OZARKS<sup>®</sup>**

Sole Book-Running Manager

SANDLER O'NEILL + PARTNERS

**Financial Highlights as of March 31, 2016<sup>3</sup>****Dollars in Millions**

Total Assets	\$11,427
Net Loans	\$9,208
Total Deposits	\$9,627
Total Equity	\$1,511
Leverage Ratio	14.05%
Tier 1 Risk-Based Capital Ratio	10.89%
Total Risk-Based Capital Ratio	11.35%
Tang. Common Equity / Tang. Assets	12.04%

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