

## CAPITAL MARKETS ANNOUNCEMENT

## Private Bancorp of America (OTCQB: PBAM; San Diego, CA) Closes \$17.0 Million Private Placement of Common Stock

Sandler O'Neill + Partners, L.P. served as Sole Placement Agent for this offering.

This transaction represents the 119<sup>th</sup> public offering or private placement of common stock for a bank or thrift since January 1, 2012 for which Sandler O'Neill acted as book-runner, co-manager or placement agent—more than any other investment bank during that period. These transactions have raised approximately \$20.9 billion for our clients.<sup>1</sup>

**About the Offering:**

LA JOLLA, CA. – 04/19/17 Private Bancorp of America, Inc. (the “Company”), parent company of San Diego Private Bank (the “Bank”), is pleased to announce today, the completion of a private placement of \$17 million of its common stock (the “Shares”) at \$21.75 per share to certain institutional accredited investors and members of the Bank’s Board of Directors. After the payment of placement agent fees and other expenses, the transaction will result in approximately \$16.3 million of net proceeds to the Company. The Company plans to use the net proceeds from the offering to support organic growth, potential future acquisitions, and general corporate purposes.

The Shares have not been registered under the Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

*This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.*

**About the Company:**

Private Bancorp of America, Inc. (OTCQB:PBAM), is the holding company for San Diego Private Bank. San Diego Private Bank, provides a Distinctly Different banking experience through unparalleled service and creative funding solutions to high net worth individuals, professionals, locally owned businesses and real estate entrepreneurs. Clients are serviced by experienced personal bankers through offices in Coronado, San Diego, La Jolla, Beverly Hills and Newport Beach as well as efficient electronic banking offerings. The Bank also offers various portfolio and government guaranteed lending programs, including SBA and cross-border Export-Import Bank programs. San Diego Private Bank is a SBA Preferred Lender and provides a full array of sophisticated treasury management and deposit products.

1: Source: SNL Financial

2: Financial data is not pro forma for the offering

April 19, 2017

Private Placement of Common Stock

**\$17.0 Million**

*Private Bancorp of America, Inc.*

*(Holding Company for  
San Diego Private Bank)*



Sole Placement Agent

**SANDLER O'NEILL + PARTNERS**

Financial Highlights (as of 12/31/2016)<sup>2</sup>

*(Dollars in thousands)*

Total Assets	\$545,674
Loans, Net	434,277
Total Deposits	408,685
Total Equity	58,797
LTM Net Income	4,321
LTM ROAA	0.90%
LTM ROAE	7.8%

*Source: SNL Financial*

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