

CAPITAL MARKETS ANNOUNCEMENT

Private Bancorp of America, Inc. (OTCQX: PBAM; La Jolla, CA) Closes Private Placement of \$10.0 Million of Common Stock

Sandler O'Neill + Partners, L.P. served as Sole Placement Agent for this offering.

This transaction represents the 99th public offering or private placement of common stock for a bank or thrift since January 1, 2015 for which Sandler O'Neill acted as book-runner, co-manager or placement agent—more than any other investment bank during that period. These transactions have raised approximately \$15.2 billion for our clients.¹

About the Offering:

La Jolla, California – June 28, 2019 – Private Bancorp of America, Inc. (OTCQX: PBAM) (“PBAM”), parent company of CalPrivate Bank (“Bank”), announced today the completion of a \$10 million capital raise through the sale of 444,444 shares of its common stock at \$22.50 per share to institutional and certain accredited investors.

“This common equity capital raise complements our recent subordinated debt offering and positions us to remain well-capitalized as we continue to successfully execute on our organic growth strategy,” said Thomas V. Wornham, President and CEO of PBAM.

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

About the Company:

Private Bancorp of America, Inc. is the holding company for CalPrivate Bank. CalPrivate Bank provides a Distinctly Different banking experience through unparalleled service and creative funding solutions to high net worth individuals, professionals, locally owned businesses and real estate entrepreneurs. Customers are serviced through offices in Coronado, San Diego, La Jolla, Newport Beach, South Bay LA and Beverly Hills as well as efficient electronic banking offerings. The Bank also offers various portfolio and government guaranteed lending programs, including SBA and cross-border Export-Import Bank programs.

(1) Source: S&P Global Market Intelligence

(2) Financial data not pro forma for the offering

June 28, 2019

Private Placement of Common Stock

\$10.0 Million



Sole Placement Agent

SANDLER O'NEILL + PARTNERS

Financial Highlights as of March 31, 2019²

(Dollars in thousands)

Total Assets	\$852,538
Total Net Loans	\$706,767
Total Deposits	\$706,827
Total Equity	\$86,102
TCE / TA	10.0%
NPAs / Total Assets	0.00%

Sandler O'Neill Contacts:

Joel Comer Principal (415) 978-5001	Peter Buck Managing Director (415) 978-5051	Demetrios Hadgis Managing Director (212) 466-8019
Jennifer Docherty Managing Director (212) 466-7796	Crockett Harper Associate (415) 978-5053	Colin MacDougall Analyst (415) 978-5059