

**Pacific Continental Corporation (Nasdaq: PCBK; Eugene, OR) Completes Offering of \$35.0 Million of Subordinated Notes due 2026**

Sandler O'Neill + Partners, L.P. served as sole underwriter for this offering

This transaction is the 65<sup>th</sup> subordinated note or senior note transaction for a community bank since January 1, 2014 in which Sandler O'Neill acted as a placement agent, sole underwriter, book runner, or initial purchaser.<sup>1</sup> Sandler O'Neill's market share during this period, based on transactions reported in SNL Financial, is greater than 50%.<sup>2</sup>

**About the Offering:**

Pacific Continental Corporation, the holding company for Pacific Continental Bank announced today that it has completed an offering of \$35,000,000 in fixed-to-floating rate subordinated debentures due 2026 (the "Notes"). Unless earlier redeemed, the Notes will mature on June 30, 2026.

The Notes bear interest at a fixed rate of 5.875% for the first five years and thereafter will bear a floating interest rate equal to three-month LIBOR plus 471.5 basis points. The Notes are intended to qualify as Tier 2 capital for Pacific Continental Corporation for regulatory purposes.

Pacific Continental Corporation intends to use the net proceeds from this offering to pay related fees and expenses and for general corporate purposes, potential strategic acquisitions and investments in the Bank as regulatory capital.

*This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.*


**About the Company:**

Pacific Continental Corporation is an Oregon corporation and registered bank holding company headquartered in Eugene, Oregon. Pacific Continental Corporation's principal business activities are conducted through Pacific Continental Bank, an Oregon state-chartered bank with deposits insured by the Federal Deposit Insurance Corporation. Pacific Continental Bank commenced operations on August 15, 1972. Pacific Continental Bank operates in three primary markets: Eugene, Oregon, Portland, Oregon/Southwest Washington and Seattle, Washington.

- (1) Source: Sandler O'Neill + Partners. Deal count includes nationwide subordinated debt and senior note offerings since 1/1/2014 for banks or bank holding companies with less than \$25 billion in assets.
- (2) Source: SNL Financial. Aggregate deal count used in market share calculation includes nationwide subordinated debt and senior note offerings since 1/1/2014 for banks or bank holding companies with less than \$25 billion in assets that have reported book-running managers or placement agents. Sandler O'Neill transactions used to calculate market share are those in which Sandler O'Neill acted as either a book-runner or placement agent.
- (3) Financial data not pro forma for the offering nor pending acquisition.

June 27, 2016

**5.875% Fixed-to-Floating Rate  
Subordinated Notes due 2026  
\$35.0 Million**



**PACIFIC CONTINENTAL**  
CORPORATION

Sole Underwriter

**SANDLER O'NEILL + PARTNERS**

**Financial Highlights as of March 31, 2016<sup>3</sup>***(Dollars in millions)*

Total assets	\$1,966
Gross loans	\$1,430
Total deposits	\$1,697
Total equity	\$225

Tier 1 leverage ratio	9.75%
Tier 1 risk-based capital ratio	11.37%
Total risk-based capital ratio	12.46%
TCE / TA	9.42%

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