

## CAPITAL MARKETS ANNOUNCEMENT

**Ready Capital Corporation (NYSE: RC; New York, NY) Closes Offering of \$57.5 Million of Senior Unsecured Notes due 2026**

**Sandler O'Neill + Partners, L.P. served as joint book-running manager for this offering.**

**This transaction represents the ninth senior notes offering for a mortgage REIT that Sandler O'Neill has acted as initial purchaser or book-runner on since January 1, 2017. This transaction is the 205<sup>th</sup> senior note or subordinated note transaction since January 1, 2014 in which Sandler O'Neill acted as placement agent, sole underwriter, book-runner or initial purchaser.<sup>1</sup>**

### About the Offering:

**NEW YORK, NY — July 22, 2019** — Ready Capital Corporation (NYSE: RC) ("Ready Capital" or the "Company") today announced that it closed an underwritten public offering of \$57.5 million aggregate principal amount of 6.20% Senior Notes due 2026 (the "Notes"), including \$7.5 million aggregate principal amount relating to the full exercise of the underwriters' over-allotment option. The Notes were issued in minimum denominations and integral multiples of \$25.00. The Company intends to use the net proceeds from this offering to originate or acquire additional mortgage loans and mortgage-related assets consistent with its investment strategy and for general business purposes.

The Notes have been approved for listing on the New York Stock Exchange under the symbol "RCB," and trading is expected to commence within 30 days of the closing of the offering.

*This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.*

(1) Source: Sandler O'Neill Syndicate Desk, Bloomberg, S&P Global Market Intelligence.

July 22, 2019

**6.20% Fixed Rate  
Senior Unsecured Notes  
due 2026**

**\$57.5 Million**



**READY CAPITAL**

Joint Book-Running Manager  
**SANDLER O'NEILL + PARTNERS**

### About the Company:

Ready Capital Corporation (NYSE: RC) is a multi-strategy real estate finance company that originates, acquires, finances and services small- to medium-sized balance commercial loans. Ready Capital specializes in loans backed by commercial real estate, including agency multifamily, investor and bridge as well as U.S. Small Business Administration loans under its Section 7(a) program. Headquartered in New York, New York, Ready Capital employs over 400 lending professionals nationwide. The company is externally managed and advised by Waterfall Asset Management, LLC.

### Sandler O'Neill Contacts:

**Thomas Howland**  
Managing Director  
(212) 466-7977

**Capital Raising  
Group**  
(212) 466-7806

**Andrew Baker**  
Managing Director  
(212) 466-7703

**Pierce Fowler**  
Associate  
(212) 466-7993

**Jennifer Docherty**  
Managing Director  
(212) 466-7796

**Jack Gregor**  
Analyst  
(212) 466-7736