

Renasant Corporation (NASDAQ: RNST; Tupelo, MS) Closes Public Offering of 1.9 Million Shares of Common Stock

Sandler O'Neill + Partners, L.P. served as joint bookrunning manager for the offering.

This transaction represents the 110th public offering or private placement of common stock for a bank or thrift since January 1, 2012 for which Sandler O'Neill acted as book-runner, co-manager or placement agent—more than any other investment bank during that period. These transactions have raised approximately \$19.7 billion for our clients.¹

About the Offering:

TUPELO, Miss., Dec. 19, 2016 – Renasant Corporation (NASDAQ: RNST) (the "Company"), the parent company of Renasant Bank (the "Bank"), completed its previously announced underwritten public offering of 1,900,000 shares of the Company's common stock at a price of \$41.50 per share, resulting in gross proceeds to the Company of approximately \$78.9 million. The net proceeds to the Company are expected to be approximately \$75.3 million. The Company has also granted the underwriters a 30-day option to purchase up to an additional 285,000 shares of common stock at the same price and on the same terms and conditions.

The Company expects to use the net proceeds of the offering for general corporate purposes, which may include providing capital to support growth organically or through strategic acquisitions of other financial institutions or businesses related to banking, repaying indebtedness, financing investments and capital expenditures, and for investments in Renasant Bank as regulatory capital.

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

About the Company:

Renasant Corporation is the parent of Renasant Bank, a 112-year-old financial services institution. Renasant has assets of approximately \$8.5 billion and operates more than 175 banking, mortgage, financial services and insurance offices in Mississippi, Tennessee, Alabama, Florida and Georgia.

(1) Source: SNL Financial

(2) Financial data not pro forma for the offering

December 19, 2016

Public Offering

**1,900,000 Shares of
Common Stock**



Joint Bookrunning Manager

SANDLER O'NEILL + PARTNERS

Financial Highlights (as of 9/30/2016) ²

(Dollars in millions)

| | |
|------------------------------------|---------|
| Total Assets | \$8,542 |
| Net Loans | 6,249 |
| Total Deposits | 6,818 |
| Total Equity | 1,142 |
| Tang. Common Equity / Tang. Assets | 8.03% |
| LTM ROAA | 1.07% |
| LTM ROAE | 8.15% |

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