

## Renasant Corporation (NASDAQ: RNST; Tupelo, MS) Completes Offerings of \$60.0 Million of Subordinated Notes due 2026 and \$40.0 Million of Subordinated Notes due 2031

Sandler O'Neill + Partners, L.P. served as the lead book running manager for these offerings.

These transactions are the 77<sup>th</sup> and 78<sup>th</sup> subordinated note or senior note transactions for a community bank since January 1, 2014 in which Sandler O'Neill acted as a placement agent, sole underwriter, book runner or initial purchaser.<sup>1</sup> Since May 20, 2016, Sandler O'Neill has raised over \$1.50 Billion for its clients in 21 transactions as the lead or sole book running manager, capturing an 87.5% market share of announced transactions.<sup>2</sup>

### About the Offering:

TUPELO, Miss., Aug. 22, 2016 – Renasant Corporation (NASDAQ: RNST) (the "Company"), the parent company of Renasant Bank (the "Bank"), completed its previously announced public offerings of \$60 million of its 5.00% fixed-to-floating rate subordinated notes due September 1, 2026, and \$40 million of its 5.50% fixed-to-floating rate subordinated notes due September 1, 2031 (collectively, the "Notes"). The Notes due 2026 have an initial fixed interest rate of 5.00% until August 31, 2021, payable semi-annually in arrears and were offered to the public at par. Commencing September 1, 2021, the interest rate on the Notes due 2026 resets quarterly to a floating rate per annum equal to the then-current three-month LIBOR plus 384 basis points, payable quarterly in arrears. The Notes due 2031 have an initial fixed interest rate of 5.50% until August 31, 2026, payable semi-annually in arrears and were offered to the public at par. Commencing September 1, 2026, the interest rate on the Notes due 2031 resets quarterly to a floating rate per annum equal to the then-current three-month LIBOR plus 407.1 basis points, payable quarterly in arrears. The Company intends to use the net proceeds from the Notes offerings for general corporate purposes, which may include providing capital to support the Company's growth organically or through strategic acquisitions, repaying indebtedness and financing investments and capital expenditures, and for investments in the Bank as regulatory capital.

*This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.*

### About the Company:

Renasant Corporation is the parent of Renasant Bank, a 112-year-old financial services institution. Renasant has assets of approximately \$8.5 billion and operates more than 175 banking, mortgage, financial services and insurance offices in Mississippi, Tennessee, Alabama, Florida and Georgia.

- (1) Source: Sandler O'Neill + Partners. Deal count includes nationwide subordinated debt and senior note offerings since 1/1/2014 for banks or bank holding companies with less than \$25 billion in assets.
- (2) Source: Sandler O'Neill Syndicate Desk, Bloomberg. Deal count includes \$1,000 par subordinated debt and senior note offerings for Community Banks; Community Banks defined as banks or bank holding companies with less than \$25 billion in assets.
- (3) Financial data not pro forma for the offerings.

August 22, 2016

5.00% Fixed-to-Floating Rate  
Subordinated Notes due 2026  
**\$60.0 Million**

5.50% Fixed-to-Floating Rate  
Subordinated Notes due 2031  
**\$40.0 Million**



Lead Book Running Manager  
**SANDLER O'NEILL + PARTNERS**

### Financial Highlights (as of 6/30/2016)<sup>3</sup>

(\$ in thousands)

Total Assets	\$8,529,566
Net Loans	6,198,113
Total Deposits	6,702,487
Total Equity	1,124,256
Tier 1 Leverage Ratio	9.18%
Tier 1 Risk-Based Capital Ratio	11.56%
Total Risk-Based Capital Ratio	12.31%
TCE / TA	7.80%

### Sandler O'Neill Contacts:

<b>Bob Kleinert</b> Managing Principal (212) 466-7806	<b>Jacques de Saint Phalle</b> Principal (212) 466-7721	<b>Peter Finnerty</b> Principal (404) 442-2865	<b>Jace Day</b> Principal (212) 466-7831	<b>Jennifer Docherty</b> Managing Director (212) 466-7796
<b>James Furey</b> Managing Director (212) 466-7934	<b>Susan Weinberg</b> Managing Director (212) 466-7807	<b>Andy Mutch</b> Vice President (404) 442-2879	<b>Chris Maser</b> Associate (404) 442-2890	<b>Carlos Velasquez</b> Analyst (404) 442-2868