

Monument Bank (Private; Rockville, MD) has agreed to merge with Revere Bank (Private; Laurel, MD)

Deal Value: Approximately \$65.1 million¹

Sandler O'Neill served as exclusive financial advisor to Monument Bank and rendered a fairness opinion in connection with the transaction. This transaction is Sandler O'Neill's 76th bank or thrift transaction nationwide since January 1, 2015, representing \$22.8 billion in aggregate transaction value, more than any other investment bank during that time period.^{2 3}

This transaction marks the 19th Mid-Atlantic bank and thrift transaction that Sandler O'Neill has advised on since January 1, 2015, representing \$5.3 billion in aggregate transaction value, more than any other investment bank during that time period.^{2 3}

Laurel, MD and Rockville, MD - Revere Bank ("Revere") and Monument Bank ("Monument") announced today that they have entered into a definitive agreement (the "Agreement") pursuant to which Monument will be merged into Revere, with Revere being the surviving entity. The merger will add to Revere's already strong growth and will enhance its presence in Montgomery County and Washington, D.C. At March 31, 2016, Monument had approximately \$514 million in assets, \$405 million in gross loans and \$405 million in deposits. At closing, the combined institution is expected to be over \$1.7 billion in assets with 10 branches making Revere the third largest bank headquartered and operating in the State of Maryland.

Revere will acquire 100% of the outstanding shares of Monument in exchange for 100% of the common shares of Revere. The exchange ratio will be fixed at 1.0682 of Revere's shares for each share of Monument, subject to adjustment. The transaction, which has been unanimously approved by both Revere's and Monument's Boards of Directors, is expected to close in the fourth quarter of 2016, pending regulatory approvals and the approval of the shareholders of Revere and Monument.

Assuming a valuation of Revere Common Stock of \$21.26, the aggregate consideration of the transaction would be approximately \$65.1 million, including the value of outstanding options to acquire Monument Common Stock. Pursuant to the merger agreement, options to acquire Monument Common Stock would be converted into options to acquire shares of Revere Common Stock.

Revere recently completed its merger with BlueRidge Bank on March 23, 2016, and the integration of the two franchises is expected to be completed by the end of June 2016.

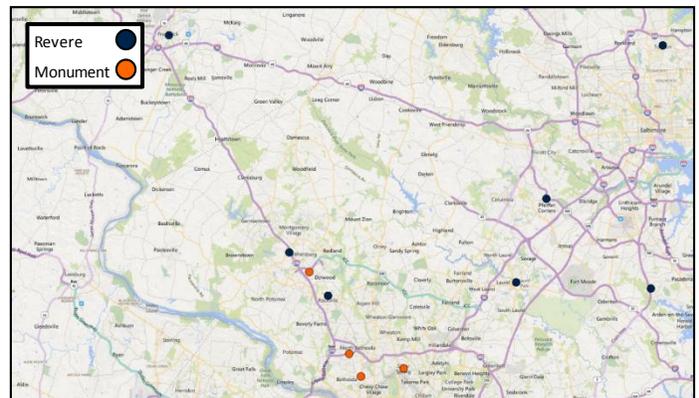
In connection with the transaction H.L. Ward, President and CEO of Monument will join the executive management team of Revere and its Board of Directors. An additional three existing members of the Monument Board of Directors will be invited to join Revere's Board of Directors. All other current members of the Monument Board will be invited to join Revere's Montgomery Regional Advisory Board. In addition, Revere will maintain Monument's Silver Spring Regional Advisory Board.

Financial Highlights³

<i>(Dollars in millions)</i>	Revere Bank	Monument Bank
Total Assets	\$1,173	\$514
Gross Loans	\$998	\$405
Total Deposits	\$992	\$405
Total Equity	\$96	\$46
TCE / TA	7.87%	7.85%

1) Based on an assumed value of Revere Bank stock of \$21.26 per share.
 2) Excludes terminated transactions and self-advisory roles.
 3) Source: SNL Financial.
 Note: Financial data as of 3/31/2016

Pro Forma Branch Map



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