

## CAPITAL MARKETS ANNOUNCEMENT

**ServisFirst Bancshares, Inc. (NASDAQ: SFBS; Birmingham, AL) Closes \$56.9 Million Initial Public Offering of Common Stock**

Sandler O'Neill + Partners L.P. served as the sole book-running manager for this offering.

This transaction represents the 160<sup>th</sup> public offering or private placement of common stock for a bank or thrift since January 1, 2009 for which Sandler O'Neill acted as book-runner, co-manager or placement agent, more than any other investment bank during that period. These transactions have raised approximately \$50.4 billion for our clients.<sup>1</sup>

**About the Offering:**

On May 19, 2014, ServisFirst Bancshares, Inc. announced the closing of its \$56.9 million initial public offering of common stock. ServisFirst Bancshares, Inc. offered and sold a total of 625,000 shares of common stock at a price to the public of \$91.00 per share. The underwriters have a 30-day option, which commenced May 13, 2014, to purchase up to an additional 93,750 shares of common stock from ServisFirst Bancshares, Inc. at the initial public offering price, less the underwriting discounts. Total net proceeds from the initial public offering to ServisFirst Bancshares, Inc. were \$52.5 million.

*This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.*

**About the Company:**

ServisFirst Bancshares, Inc. is a bank holding company headquartered in Birmingham, Alabama. Its wholly-owned subsidiary, ServisFirst Bank, provides commercial banking services through 12 full-service banking offices located in Alabama and the panhandle of Florida, as well as a loan production office in Nashville, Tennessee. ServisFirst Bank originates consumer and other loans, accepts deposits, provides electronic banking services, delivers treasury and cash management services and provides correspondent banking services to other financial institutions.

(1) Source: SNL Financial

(2) Core metrics exclude non-routine expense in Q1' 2014 related to adjustment to stock option accounting policy for regional advisory boards

May 19, 2014

**Common Stock**

**\$56.9 Million**



Sole Book-Running Manager

**SANDLER O'NEILL + PARTNERS**

**Financial Highlights**

(Dollars in millions)

Total Assets	\$3,573
Net Loans	\$2,906
Total Deposits	\$3,031
Total equity	\$312
Core ROAA <sup>2</sup>	1.42%
Core Efficiency Ratio <sup>2</sup>	39.43%
TCE / TA	7.62%

Financial Data as of or for the Quarter Ended 3/31/2014

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