

SANDLER O'NEILL + PARTNERS

Sandler O'Neill + Partners, L.P.

The Leader in Capital Raising for Banks

+ 71% market share of debt capital raised⁽¹⁾

+ 62 public offerings or private placements of equity⁽²⁾

+ Over \$12 billion raised for clients in debt and equity deals⁽³⁾

STRONG | INDEPENDENT | FOCUSED

 <p>Simmons First National Corporation</p> <p>\$330,000,000</p> <p>5.00% Fixed-to-Floating Rate Subordinated Notes due 2028</p> <p>Sole Lead Book-Running Manager 3/26/2018</p>	 <p>NEW YORK COMMUNITY BANCORP, INC.</p> <p>\$300,000,000</p> <p>5.90% Fixed-to-Floating Rate Subordinated Notes due 2028</p> <p>Joint Book-Running Manager 11/6/2018</p>	 <p>Flagstar® Bancorp, Inc.</p> <p>\$276,000,000</p> <p>Secondary Offering</p> <p>Joint Book-Running Manager 6/14/2018</p>	 <p>First National of Nebraska</p> <p>\$150,000,000</p> <p>4.375% Fixed-to-Floating Rate Subordinated Notes due 2028</p> <p>Lead Initial Purchaser 3/16/2018</p>
 <p>United COMMUNITY BANKS, INC.®</p> <p>\$100,000,000</p> <p>4.50% Fixed-to-Floating Rate Subordinated Notes due 2028</p> <p>Joint Book-Running Manager 1/18/2018</p>	 <p>BRIDGEWATER BANCSHARES, INC.</p> <p>\$90,534,000</p> <p>Initial Public Offering</p> <p>Joint Book-Running Manager 3/16/2018</p>	 <p>Butterfield</p> <p>\$75,000,000</p> <p>5.25% Fixed-to-Floating Rate Subordinated Notes due 2028</p> <p>Joint Book-Running Manager 5/24/2018</p>	 <p>RBB BANCORP 皇佳商業金融</p> <p>\$55,000,000</p> <p>6.18% Fixed-to-Floating Rate Subordinated Notes due 2028</p> <p>Sole Placement Agent 11/29/2018</p>
 <p>PACIFIC CITY FINANCIAL CORPORATION</p> <p>\$50,165,000</p> <p>Initial Public Offering</p> <p>Joint Book-Running Manager 8/14/2018</p>	 <p>FIRST Commonwealth Bank.</p> <p>\$50,000,000</p> <p>4.875% Fixed-to-Floating Rate Subordinated Notes due 2028</p> <p>\$50,000,000</p> <p>5.50% Fixed-to-Floating Rate Subordinated Notes due 2033</p> <p>Sole Book-Running Manager 5/21/2018</p>	 <p>REVERE BANK</p> <p>\$47,100,000</p> <p>Follow-On Offering</p> <p>Sole Book-Running Manager 9/21/2018</p>	 <p>TRISTATE CAPITAL HOLDINGS</p> <p>\$40,250,000</p> <p>6.75% Non-Cumulative Perpetual Preferred Stock</p> <p>Sole Book-Running Manager 3/20/2018</p>
<p>PeoplesBancorp, MHC</p> <p>\$40,000,000</p> <p>5.375% Fixed-to-Floating Rate Subordinated Notes due 2028</p> <p>Sole Placement Agent 11/8/2018</p>	<p>FVCBankcorp, Inc.</p> <p>\$36,870,000</p> <p>Initial Public Offering</p> <p>Lead Joint Book-Running Manager 9/18/2018</p>	 <p>MALVERN Bancorp Inc.</p> <p>\$25,000,000</p> <p>Follow-On Offering</p> <p>Sole Book-Running Manager 10/9/2018</p>	<p>Great Plains Bancshares, Inc.</p> <p>\$20,000,000</p> <p>5.75% Fixed-to-Floating Rate Subordinated Notes due 2028</p> <p>Sole Placement Agent 4/12/2018</p>

When financial institutions need to access the capital markets they turn to the experts at Sandler O'Neill. Our deep relationships with investors have made us the leading independent investment banking firm for financial services companies when raising capital. For more than 30 years, we've partnered with clients to deliver value and help grow their businesses.

To learn more, please contact Bob Kleinert, Managing Principal & Head of the Capital Raising Group, Jacques de Saint Phalle, Principal and Head of Debt Capital Markets, or Bill Burgess, Scott Clark and David Sandler, Principals & Heads of Investment Banking, at 800.635.6855.

⁽¹⁾ Source: Bloomberg and Sandler O'Neill Syndicate Desk, percentage based on total proceeds raised, includes nationwide subordinated and senior notes offerings since 1/1/2018 for book manager, co-manager, placement agent, and initial purchaser roles for depositories under \$35 billion in assets; excludes transactions less than \$5 million in offering size.

⁽²⁾ Source: S&P Global Market Intelligence, includes public offerings and private placement of common stock or preferred stock for banks and thrifts, 1/1/2017 – 12/31/2018.

⁽³⁾ Source: Sandler O'Neill completed deals from 1/1/2017 – 12/31/2018, including debt capital raises not reflected in S&P Global Market Intelligence's league tables.