

Signature Bancorporation, Inc. (Private; Rosemont, IL) Closes Private Placement of \$15.0 Million of Subordinated Notes due June 2028

Sandler O'Neill + Partners, L.P. served as the sole placement agent for this offering.

The +294bps spread vs. the 10-year U.S. Treasury is the lowest spread of all Midwest, unrated 10NC5 subordinated holding company offerings.¹

This transaction is the 87th subordinated note or senior note transaction for a community bank since January 1, 2016 in which Sandler O'Neill acted as a placement agent, sole underwriter, book runner, or initial purchaser. These transactions have raised approximately \$5.3 billion for our clients, representing a 64.0% market share of announced transactions.¹

About the Offering:

ROSEMONT, ILLINOIS – Signature Bancorporation, Inc. (the "Company"), parent company of Rosemont-based Signature Bank (the "Bank"), announced today it has completed a \$15 million private placement of fixed-to-floating rate subordinated notes.

The Company intends to use the capital to foster the Bank's ongoing organic growth in the Chicago market, to repay an existing holding company revolving line of credit, and for general corporate purposes.

The subordinated notes will bear interest at 5.95% for 5 years and then the interest rate will reset quarterly at three-month LIBOR + 300 basis points for the remaining 5 years. Unless redeemed earlier, the notes will mature on June 1, 2028. The Company may, at its option beginning June 1, 2023, redeem the notes. Proceeds from the notes meet the requirements to qualify as regulatory Tier 2 capital for the Company and as regulatory Tier 1 capital for the portion of the net proceeds that are invested in the Bank.

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

About the Company:

Signature Bank is a relationship-based commercial bank wholly owned by Signature Bancorporation, Inc., a privately funded, locally owned bank holding company founded in 2006. Headquartered in Rosemont, IL, Signature Bank provides accessible, strategic, and highly individualized commercial banking services to closely held companies, as well as full-service retail banking capabilities. Technology-driven and well-capitalized, Signature Bank is currently the fastest growing, independently owned business bank in the Chicagoland area.

(1) Source: Sandler O'Neill Syndicate Desk, Bloomberg. Deal count includes nationwide subordinated debt or senior note offerings for Community Banks reported by Bloomberg; Community Banks defined as banks or bank holding companies with less than \$35 billion in assets.

(2) Bank level data; Financial data not pro forma for the offering.

May 31, 2018

5.95% Fixed-to-Floating Rate
Subordinated Notes due June 2028

\$15.0 Million**SIGNATURE BANCORPORATION, INC.**

Sole Placement Agent

SANDLER O'NEILL + PARTNERS**Financial Highlights (as of 3/31/2018)²***(Dollars in millions)*

Total Assets	\$719.2
Total Loans	\$580.4
Total Deposits	\$648.7
Total Equity	\$66.7
Reported LTM ROAA	1.38%
Tier 1 Leverage Ratio	9.16%
Tier 1 Risk-Based Capital Ratio	10.22%
Total Risk-Based Capital Ratio	11.13%
TCE / TA	9.27%

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