

## CAPITAL MARKETS ANNOUNCEMENT

## The Bancorp, Inc. (NASDAQ: TBBK; Wilmington, DE) Closes \$44.0 Million Public Offering of Common Equity

Sandler O'Neill + Partners L.P. served as lead book manager for this offering.

This transaction represents the 193<sup>rd</sup> public offering or private placement of common or preferred stock for a bank or thrift since January 1, 2009 for which Sandler O'Neill acted as book manager, co-manager or placement agent, more than any other investment bank during that period. These transactions have raised over \$53 billion for our clients.<sup>1</sup>

**About the Offering:**

On December 21, 2012, The Bancorp, Inc. (the "Company" or "TBBK") completed the public offering of \$44 million in common equity. The offering was comprised of 4,000,000 common shares and was priced at \$11.00 per share, following overnight marketing. The Company expects to use the net proceeds from this offering for general corporate purposes, including the support of its ongoing and future anticipated growth.

Sandler O'Neill + Partners, L.P. acted as lead book manager for the offering.

*This announcement is for informational purposes only and does not constitute an offer to buy or the solicitation of an offer to sell securities.*

**About the Company:**

The Company is a financial holding company that operates The Bancorp Bank, an FDIC-insured commercial bank that delivers a full array of financial services and products both directly and through private-label affinity partner programs nationwide. The Bancorp Bank's regional community bank division serves the needs of small and mid-size businesses and their principals in the Philadelphia-Wilmington region.

(1) Source: SNL Financial



## Financial Highlights

*(Dollars in millions)*

Total Assets	\$3,113
Net Loans	\$1,832
Total Deposits	\$2,781
Total Equity	\$289
TCE / TA	9.07%
Tier 1 Capital Ratio	14.51%
Total Risk-Based Capital Ratio	15.77%

*Note: Financial data as of 9/30/12*

*Source: SNL Financial*

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