

**Triumph Bancorp, Inc. (NASDAQ: TBK; Dallas, TX) Completes Offering of \$50 Million of Subordinated Notes due 2026**

Sandler O'Neill + Partners, L.P. served as sole book-running manager for this offering.

This transaction is the 85<sup>th</sup> subordinated note or senior note transaction for a community bank since January 1, 2014 in which Sandler O'Neill acted as a placement agent, sole underwriter, book runner or initial purchaser.<sup>1</sup> Since May 20, 2016, Sandler O'Neill has raised over \$1.92 Billion for its clients in 28 transactions as the book-running manager or placement agent, capturing an 80.0% market share of announced transactions.<sup>2</sup>

**About the Offering:**

Dallas, TX – Triumph Bancorp, Inc. (NASDAQ: TBK) (“Triumph” or the “Company”) today closed its public offering of \$50 million aggregate principal amount of its Fixed-to-Floating Rate Subordinated Notes due 2026 (the “Notes”). The Notes will initially bear interest at 6.50% per annum, payable semi-annually in arrears, to, but excluding, September 30, 2021, and, thereafter and to, but excluding, the maturity date or earlier redemption, interest shall be payable quarterly in arrears, at an annual floating rate equal to three-month LIBOR as determined for the applicable quarterly period, plus 534.5 basis points. The Company intends to use the net proceeds from this offering for general corporate purposes, potential strategic acquisitions and investments in TBK Bank, SSB as regulatory capital.

*This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.*

**About the Company:**

Headquartered in Dallas, Texas, Triumph Bancorp, Inc. (NASDAQ:TBK) is a financial holding company with a diversified line of community banking, commercial finance and asset management activities. The company's subsidiary, TBK Bank, SSB, is a Texas-state savings bank offering commercial and consumer banking products focused on meeting the needs of customers in Texas, Colorado, Kansas, Iowa and Illinois. The company also serves a national customer base through its commercial finance offering, which includes discount factoring, equipment lending, asset based lending, commercial insurance and premium finance solutions for independent insurance agents.

- (1) Source: Sandler O'Neill + Partners. Deal count includes nationwide subordinated debt and senior note offerings since 1/1/2014 for banks or bank holding companies with less than \$25 billion in assets.
- (2) Source: Sandler O'Neill Syndicate Desk, Bloomberg. Deal count includes \$1,000 par subordinated debt and senior note offerings for Community Banks; Community Banks defined as banks or bank holding companies with less than \$25 billion in assets.
- (3) Financial data not pro forma for the offering nor acquisitions that have closed after June 30, 2016.

September 30, 2016

6.50% Fixed-to-Floating Rate  
Subordinated Notes due 2026  
**\$50.0 Million**



Sole Book-Running Manager

SANDLER O'NEILL + PARTNERS

**Financial Highlights as of June 30, 2016<sup>3</sup>****Dollars in Millions**

Total Assets	\$1,783
Net Loans	\$1,397
Total Deposits	\$1,275
Total Equity	\$280
Leverage Ratio	16.02%
Tier 1 Risk-Based Capital Ratio	17.14%
Total Risk-Based Capital Ratio	18.01%
Tang. Common Equity / Tang. Assets	13.88%

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