

CAPITAL MARKETS ANNOUNCEMENT

Trinitas Capital Management, LLC Closes \$20.0 Million Re-opening of the Company's Senior Unsecured Notes due 2023

Sandler O'Neill + Partners, L.P. served as sole placement agent for this offering.

This transaction represents the 186th senior note or subordinated note transaction since January 1, 2014 in which Sandler O'Neill acted as a placement agent, sole underwriter or book-runner.¹

About the Offering:

Trinitas Capital Management, LLC ("TCM" or the "Company") today closed \$20.0 million in aggregate principal amount in a re-opening of its 7.75% senior unsecured notes due June 15, 2023 (the "Notes"). With this re-opening, the total issue size is \$50 million.

TCM intends to use the net proceeds from this private placement to primarily invest in equity positions of its future collateralized loan obligations ("CLOs").

The Notes were sold in a private placement exempt from the registration requirements of the United States Securities Act of 1933, as amended (the "Securities Act"). The Notes have not been registered under the Securities Act, and unless so registered, may not be offered or sold in the United States absent registration or an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and other applicable securities laws.

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

About the Company:

TCM is a credit-focused investment management firm with an emphasis on investing in senior secured bank loans. The Company's initial strategy for growth is focused on collateralized loan obligation (CLO) issuance and separate accounts. The TCM team of professionals has deep experience in investing in and managing bank loans, loan acquisition, loan origination, credit analysis, portfolio management, trading, collateralized loan obligation (CLO) investing, and CLO deal structuring and compliance.

(1) Source: Sandler O'Neill Syndicate Desk.

December 20, 2018

7.75% Senior Unsecured Notes
due 2023

\$20.0 Million Re-opening



Sole Placement Agent

SANDLER O'NEILL + PARTNERS

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