

CAPITAL MARKETS ANNOUNCEMENT

Triad Bancorp, Inc. Closes Private Placement of \$5.0 Million of Subordinated Notes due 2025

Sandler O'Neill + Partners L.P. served as the sole placement agent for this offering.

This transaction is the 34th subordinated note or senior note transaction for a community bank since January 1, 2014 in which Sandler O'Neill acted as a placement agent, sole underwriter or book-runner, more than any other investment bank and approaching half of all the deals done during that period.¹

About the Offering:

Frontenac, MO – Triad Bancorp, Inc. completed the private placement of \$5.0 million in aggregate principal amount of fixed-to-floating rate subordinated notes to certain institutional accredited investors. Unless earlier redeemed, the notes mature on December 1, 2025 and bear interest at a fixed rate of 6.00% per year, from and including November 20, 2015 to but excluding December 1, 2020. From and including December 1, 2020 to the maturity date or early redemption date, the interest rate shall reset quarterly to an interest rate per annum equal to the then current three-month LIBOR rate plus 434 basis points, payable quarterly in arrears. The Company intends to contribute the net proceeds to the repayment of its \$5 million of preferred stock outstanding issued under the Small Business Lending Fund. The subordinated notes are expected to qualify as Tier 2 capital at the holding company.

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

About the Company:

Triad Bancorp, Inc. provides a full range of commercial and personal banking services to closely held businesses, their owners and families, and other individuals located throughout the St. Louis metropolitan and surrounding areas through its wholly owned subsidiary, Triad Bank, from its one location in Frontenac, Missouri.

(1) Note: Includes nationwide subordinated debt and senior note offerings since 1/1/2014 that involved one or more book managers or placement agents for banks or bank holding companies with less than \$25bn in assets; excludes deals that were not reported and deals where no underwriter or placement agent was reported; Source: SNL Financial and Sandler O'Neill + Partners, L.P.

(2) Financial data is not pro forma for the offering; Bank level data shown

November 20, 2015

6.00% Fixed-to Floating Rate
Subordinated Notes due 2025
\$5.0 Million



Sole Placement Agent
SANDLER O'NEILL + PARTNERS

Financial Highlights (as of 9/30/2015)²

(\$ in thousands)

Total Assets	\$259,467
Gross Loans	217,235
Total Deposits	200,239

Tier 1 Leverage Ratio	10.02%
Tier 1 Risk-Based Capital Ratio	11.21%
Total Risk-Based Capital Ratio	12.36%

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