

Virtu Financial Enters into a Strategic Minority Investment with SBI Japannext**Terms of the Transaction Were Not Disclosed**

Sandler O'Neill rendered a fairness opinion to the Board of Directors of Virtu in this transaction.

About the Transaction:

Virtu Financial (NASDAQ:VIRT) announced today it is making a strategic minority investment in SBI Japannext, Co., Ltd., a leading Proprietary Trading System ('PTS') based in Tokyo. The investment is part of Virtu's strategic long-term commitment to the Japanese marketplace. Japannext operates a round-the-clock venue with 29 active members (local and global brokerage houses) and is the oldest thriving PTS venue in Japan.

"In Virtu, we are privileged to gain a global leader in electronic trading as a partner," said Chuck Chon, CEO of Japannext. "As a multi-asset liquidity provider in markets around the world, Virtu brings a breadth of experience and expertise to support Japannext's growth strategy. We are very excited about the opportunity to collaborate more closely with such a pioneer in the space."

"Entering into a strategic relationship with Japannext is a meaningful opportunity for Virtu to increase its footprint within Asia. Japannext's best-in-class technology and history of innovation have allowed them to become the leading PTS in Japan, and make them a natural partner for Virtu in the region," said Douglas A. Cifu, Chief Executive Officer of Virtu. Mr. Cifu will join Japannext's Board of Directors in association with Virtu's investment.

About Virtu Financial:

Virtu is a leading technology-enabled market maker and liquidity provider to the global financial markets. Virtu stands ready, at any time, to buy or sell a broad range of securities, and it generates revenue by buying and selling large volumes of securities and other financial instruments and earning small amounts of money based on the difference between what buyers are willing to pay and what sellers are willing to accept, which it refers to as "bid/ask spreads." Virtu makes markets by providing quotations to buyers and sellers in more than 12,000 securities and other financial instruments on more than 230 unique exchanges, markets and liquidity pools in 35 countries around the world. Virtu believes that its broad diversification, in combination with its proprietary technology platform and low-cost structure, enables it to facilitate risk transfer between global capital markets participants by supplying liquidity and competitive pricing while at the same time earning attractive margins and returns.

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