

CAPITAL MARKETS ANNOUNCEMENT


Wellesley Bancorp, Inc. (NASDAQG: WEBK; Wellesley, MA), the stock holding company for Wellesley Bank (the "Bank"), announced on January 25, 2012 that it has completed the mutual-to-stock conversion of the Bank.

A total of 2,249,674 shares of common stock were sold in the subscription and community offering at \$10.00 per share. Additionally, the Company contributed \$224,967 in cash and 157,477 shares of common stock to the Wellesley Bank Charitable Foundation. The total number of shares of common stock outstanding upon completion of the offering is 2,407,151 shares.

Sandler O'Neill + Partners, L.P. managed the subscription and community offerings.

January 25, 2012

\$22.5 Million



Wellesley Bank

grow with us

2,249,674 Shares
of Common Stock

\$10.00 per Share

Sole Marketing Agent

SANDLER O'NEILL + PARTNERS, L.P.

About the Company: The Bank is a Massachusetts chartered stock cooperative bank, with total assets of \$274.4 million, total deposits of \$234.1 million and total equity of \$22.1 million at September 30, 2011. The Bank is a community-oriented financial institution offering traditional financial services within its local communities through its executive office and two full service offices located in Wellesley, Massachusetts.

This announcement is for informational purposes only and does not constitute an offer to buy or the solicitation of an offer to sell securities.

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