

WSFS Financial Corporation (NASDAQ: WSFS; Wilmington, DE) has agreed to acquire First Wyoming Financial Corporation (Private; Wyoming, DE)

Deal Value: Approximately \$64.0 million

Sandler O'Neill served as financial advisor to WSFS Financial Corporation in connection with the transaction. This transaction is Sandler O'Neill's 104th bank or thrift transaction nationwide since January 1, 2011. Sandler O'Neill has served as a financial advisor on more bank and thrift transactions than any other investment bank during that time period.¹

WILMINGTON, Del. — WSFS Financial Corporation (NASDAQ: WSFS), the parent company of WSFS Bank, today announced that it has signed a definitive agreement to merge with First Wyoming Financial Corporation (Private; DE). Following the merger, The First National Bank of Wyoming (FNB of Wyoming), the wholly owned subsidiary of First Wyoming Financial Corporation, will be merged with WSFS Bank. Headquartered in Wyoming, Delaware, FNB of Wyoming opened in 1909 as an independent, locally-managed community bank serving central Delawareans with personal and business banking services.

WSFS President and Chief Executive Officer, Mark A. Turner said, "Our partnership with FNB of Wyoming furthers many of our strategic goals, and meaningfully adds to earnings per share going forward while immediately maintaining tangible common equity. As an in-market combination, it significantly enhances our presence in Kent County, where the combined company will have the number two market share in deposits. As Delaware's #2 SBA lender in 2013, FNB of Wyoming will strengthen our commercial and small business teams and add important relationships to our banking franchise. We also share a culture of commitment to our Customers, Communities and Associates."

The transaction is valued at approximately \$64.0 million. Under the terms of the agreement, all shares of First Wyoming Financial Corporation common stock will be exchanged in the aggregate for \$32.0 million in cash and 452,756 shares of WSFS common stock. Each stockholder of First Wyoming Financial Corporation will be able to elect to receive, for each of their shares of First Wyoming Financial Corporation common stock, either .8484 shares of WSFS common stock or \$60.00 in cash. The closing is anticipated to occur during the third quarter of 2014, subject to approval by First Wyoming Financial Corporation shareholders, regulatory approvals and other customary closing conditions.

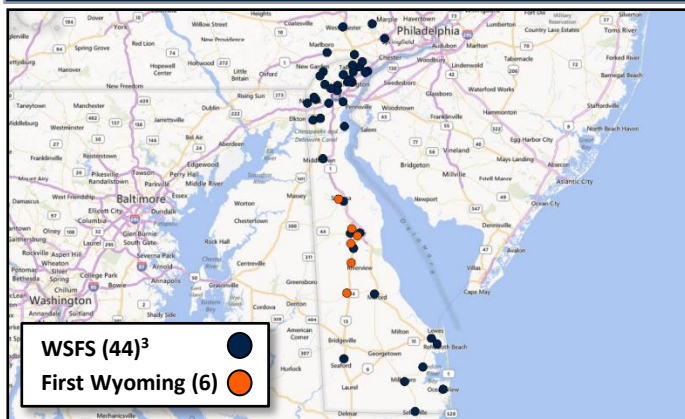
The transaction is expected to be accretive to WSFS earnings per share in the first year of operations, after transaction and integration costs. WSFS expects little to no tangible book value dilution from the transaction. The impact on tangible book value, if any, will be earned back within one year through meaningful earnings accretion.

Financial Highlights

<i>(Dollars in millions)</i>	<u>WSFS</u>	<u>First Wyoming²</u>
Total Assets	\$4,443	\$308
Gross Loans	\$2,884	\$186
Total Deposits	\$3,121	\$250
Total Equity	\$374	\$50
Tang. Comm. Equity / Tang. Assets	7.59%	16.19%

(1) Source: SNL Financial; excludes terminated transactions and self-advisory roles
 (2) Represents bank level regulatory financial data
 (3) Map excludes one LPO in Annandale, Virginia
 Note: Financial data as of 9/30/13
 Source: SNL Financial

Pro Forma Branch Map



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