

WSFS Financial Corporation (NASDAQ: WSFS; Wilmington, DE) Completes Offering of \$100 Million of Senior Notes due 2026

Sandler O'Neill + Partners, L.P. served as sole book-running manager for this offering.

This transaction is the 59th subordinated note or senior note transaction for a community bank since January 1, 2014 in which Sandler O'Neill acted as a placement agent, sole underwriter, book runner, or initial purchaser.¹ Sandler O'Neill's market share during this period, based on transactions reported in SNL Financial, is approximately 50%.²

The 4.50% coupon is the lowest for any community bank offering this year.¹

About the Offering:

WILMINGTON, Del., June 13, 2016 -- WSFS Financial Corporation (NASDAQ:WSFS), the parent company of WSFS Bank, today announced that it has closed the underwritten public offering of \$100 million aggregate principal amount of 4.50% Fixed-to-Floating Rate Senior Notes due 2026, which was priced and announced on June 8, 2016.

The Notes will bear a fixed interest rate of 4.50% per year from, and including, June 13, 2016 to, but excluding, June 15, 2021, payable semi-annually in arrears. From, and including, June 15, 2021 to, but excluding, the maturity date or any early redemption date, the interest rate shall be a floating rate equal to three-month LIBOR determined on the determination date of the applicable interest period plus 330 basis points, payable quarterly in arrears. The Notes were offered to the public at 100% of their face amount.

WSFS Financial Corporation expects to use the net proceeds from the sale of the Notes for general corporate purposes including financing organic growth, acquisitions, repurchases of common stock and redemption of outstanding indebtedness.

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

About the Company:

WSFS Financial Corporation is a multi-billion dollar financial services company. Its primary subsidiary, WSFS Bank, is the oldest and largest, locally-managed bank and trust company headquartered in Delaware and the Delaware Valley. As of March 31, 2016 WSFS Financial Corporation had \$5.7 billion in assets on its balance sheet and \$13.2 billion in fiduciary assets, including approximately \$1.2 billion in assets under management. As of March 31, 2016, WSFS operates from 63 offices located in Delaware (44), Pennsylvania (17), Virginia (1) and Nevada (1) and provides comprehensive financial services including commercial banking, retail banking, cash management and trust and wealth management. Other subsidiaries or divisions include Christiana Trust, WSFS Wealth Investments, Cypress Capital Management, LLC, Cash Connect®, WSFS Mortgage and Arrow Land Transfer. Serving the Delaware Valley since 1832, WSFS Bank is one of the ten oldest banks in the United States continuously operating under the same name.

- (1) Source: Sandler O'Neill + Partners. Deal count includes nationwide subordinated debt and senior note offerings since 1/1/2014 for banks or bank holding companies with less than \$25 billion in assets.
- (2) Source: SNL Financial. Aggregate deal count used in market share calculation includes nationwide subordinated debt and senior note offerings since 1/1/2014 for banks or bank holding companies with less than \$25 billion in assets that have reported book-running managers or placement agents. Sandler O'Neill transactions used to calculate market share are those in which Sandler O'Neill acted as either a book-runner or placement agent.
- (3) Financial data not pro forma for the offering.

June 13, 2016

4.50% Fixed-to-Floating Rate
Senior Notes due 2026
\$100.0 Million

WSFS Financial
Corporation

Sole Book-Running Manager

SANDLER O'NEILL + PARTNERS

Financial Highlights as of March 31, 2016³

Dollars in Millions

Total Assets	\$5,685
Gross Loans	\$3,856
Total Deposits	\$4,069
Total Equity	\$598
Leverage Ratio	10.23%
Tier 1 Risk Based Capital Ratio	11.84%
Total Risk Based Capital Ratio	12.64%
Tang Common Equity / Tang Assets	9.01%

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