

## CAPITAL MARKETS ANNOUNCEMENT

## WT Holdings Closes Private Placement of \$60.0 Million of Senior Unsecured Notes due 2023

Sandler O'Neill + Partners, L.P. served as sole placement agent for this offering.

This transaction represents the 152<sup>nd</sup> senior note or subordinated note transaction since January 1, 2014 in which Sandler O'Neill acted as a placement agent, sole underwriter or book-runner.<sup>1</sup>

**About the Offering:**

Memphis, TN — April 25, 2018 — WT Holdings, Inc. (the "Company"), an insurance holding company, announced yesterday the sale of \$60.0 million in aggregate principal amount of its fixed rate 7.00% senior unsecured notes due April 30, 2023 (the "Notes").

The Notes were sold in a private placement exempt from the registration requirements of the United States Securities Act of 1933, as amended (the "Securities Act"). The Notes have not been registered under the Securities Act, and unless so registered, may not be offered or sold in the United States absent registration or an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and other applicable securities laws.

*This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.*

**About the Company:**

WT Holdings, Inc. ("WT Holdings") is a privately-owned insurance holding company offering personal and commercial property and casualty insurance nationwide through its subsidiaries. WT Holdings operates through three distinct business units: Stillwater Insurance Group, Tri-State Consumer and Evergreen. The Stillwater Insurance Group ([www.stillwaterinsurance.com](http://www.stillwaterinsurance.com)) business unit is headquartered in Jacksonville, Florida and provides standard personal and small commercial coverages nationwide underwritten by its two insurance subsidiaries. The Tri-State Consumer ([www.tscinsurance.com](http://www.tscinsurance.com)) business unit is headquartered in Jericho, New York and is a mono-state personal lines insurer writing exclusively in downstate New York. The Evergreen ([www.evergreenbonds.com](http://www.evergreenbonds.com) and [www.evergreen-national.com](http://www.evergreen-national.com)) business unit is headquartered in Mayfield Heights, Ohio and is a niche surety provider serving the waste management industry. All insurance underwriting subsidiaries of WT Holdings are rated "A-" (Excellent) by A.M. Best and "A-" by Kroll Bond Rating Agency. Kroll Bond Rating Agency has assigned an issuer rating of "BBB-" to WT Holdings. WT Holdings was formed in 2007 and is based in Memphis, Tennessee.

(1) Source: Sandler O'Neill Syndicate Desk.

April 24, 2018

7.00% Senior Notes due 2023

**\$60.0 Million**

**WT HOLDINGS, INC.**

Sole Placement Agent

**SANDLER O'NEILL + PARTNERS**

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